

POLICY #88

Payments in Lieu of Taxes (PILOT) required for all projects exempt under RPTL 487

It is the School District's ongoing intent to require all Owners and Developers of any equipment, systems, or other projects to be constructed within the District which otherwise qualify for a real property tax exemption pursuant to Real Property Tax Law 487 to enter into a contract with the District for Payments in Lieu of Taxes (PILOT) regarding such project.

Therefore, all such Owners and Developers are hereby required to enter into a contract to make PILOTS to the District in accordance with the above intent.

The District's point of contact for such agreements is the Superintendent of Schools.

This policy is effective immediately upon the Board's passage.

First Reading: November 16, 2022
Second Reading: December 7, 2022
BOE Adoption: December 7, 2022